



PRESS RELEASE
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ZE Energy reaches a new milestone in its development in Italy with the acquisition of a 200 MW battery storage project

- Acquisition of the Elena project from Aura Power (UK): 200 MW of grid connection capacity and more than 1 GWh of storage capacity
- ZE Energy's second standalone storage project in Italy, bringing its secured portfolio in the country to 300 MW
- Permitted and construction-ready project, connected to the extra-high-voltage grid (380 kV) in Troia (Apulia, Southern Italy)
- Another step for ZE Energy towards its target of 1.5 GW of installed capacity by 2030

ZE Energy, a European electricity flexibility provider combining standalone battery storage and hybrid solutions (solar PV and battery projects), is reaching a new milestone in the deployment of its storage platform in Italy. The Group announces the acquisition of the Elena project, a 200 MW standalone battery storage facility with more than 1 GWh of storage capacity, located in Troia, in Apulia (Southern Italy). Once commissioned, this asset will bring ZE Energy's standalone storage capacity in the country to 300 MW, one year after the development of its first Italian project, Sessa Aurunca. The Elena project was acquired from Aura Power, a UK-based solar and storage developer that has been active in Italy for nearly ten years.

A key milestone in our development in Italy

Following Sessa Aurunca, its first standalone battery project in the country, Elena marks a change of scale for ZE Energy: the Group's entire portfolio of storage projects now reaches 300 MW of grid connection capacity in Italy. This acquisition is part of ZE Energy's broader strategy to develop, acquire, build and operate storage assets across Europe (in France, Italy and Germany), with the ambition of reaching 1.5 GW of installed capacity by 2030.

Storage: a key tool for integrating renewable energy generation in Southern Italy

Southern Italy accounts for a significant share of Italy's renewable generation capacity. In this context, storage provides essential flexibility to the power system by making it possible to shift energy over time and thereby better integrate renewable generation into the grid.

This innovative battery will have a storage duration of more than 6 hours, enabling energy to be delivered back to the grid when needed.

The Elena project fully meets the growing flexibility needs of Italy's electricity system, at the heart of one of the country's most dynamic regions for renewable energy development.

Nicolas Wolff, Chairman of ZE Energy, explains:

"With this 200 MW standalone battery energy storage system (BESS) project, Elena, we are reaching a new milestone in the development of our storage platform in Italy. Following on from Sessa Aurunca, this second asset confirms our ability to deliver innovative projects in a rapidly growing market."

"Our conviction remains the same: renewable energy can only scale up if it is combined with flexibility solutions capable of fully integrating it into the grid – this is our roadmap up to 2030, with a target of 1.5 GW installed in Europe."

Rocco Mauro, Head of M&A and Business Development Italy at ZE Energy, concludes:

"This acquisition brings our standalone storage portfolio in Italy to 300 MW, following Sessa Aurunca in Campania. Several projects are currently at an advanced stage of acquisition and will strengthen our Italian platform in the coming months, enabling us to extend our presence across the whole country."

ZE Energy was advised on this transaction by Bonelli Erede (legal), Kroll Spa (technical), Studio Licciardiello (tax) and DSD Srl (engineering).

About ZE Energy

Since 2020, ZE Energy has been developing, financing, building and operating standalone battery storage units and hybrid solutions (solar PV and battery projects). As a European provider of electricity flexibility solutions, ZE Energy contributes to grid stability by enabling better integration of renewable generation.

With operations in France, Italy and Germany, ZE Energy is targeting 1.5 GW of capacity by 2030. <https://ze-energy.com/>

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