Press release

Paris, 23 November 2026

ZE Energy acquires the Magliano Alpi battery storage project (59 MW) in Piedmont, its third BESS project in Italy

- Acquisition of the Magliano Alpi project from ReFeel New Energy, an Italian renewable energy developer backed by Gresham House Europe (formerly SUSI Partners).
- ZE Energy's third large-scale standalone storage project in Italy, after Sessa Aurunca and Elena.
- Fully permitted and ready to build, the project has a capacity of 59 MW and a storage duration of up to 8 hours (472 MWh), with a connection to the high-voltage grid (132 kV).

ZE Energy, a European electricity flexibility provider, announces the acquisition of the Magliano Alpi battery storage project, in the Piedmont region, from ReFeel New Energy. Fully permitted and ready to build, the 59 MW project will have a storage capacity of up to nearly 480 MWh, equivalent to a duration of up to eight hours.

Magliano Alpi: a long-duration flexibility asset

Located in Magliano Alpi, in Piedmont, the project is a standalone battery energy storage system (*BESS*) connected to the 132 kV high-voltage grid via an existing Terna substation. It will provide the northern Italian grid with long-duration flexibility capacity, able to absorb electricity when generation is abundant and release it during periods of high demand or system stress.

In an Italian power system where demand exceeded 300 TWh in 2025, with 15% met by net imports, the accelerated rollout of renewables is increasing the need to connect flexibility systems to the grid. With more than 44 TWh generated in 2025, up 25% year on year, solar PV illustrates this trend: battery storage absorbs surplus energy during production peaks and then releases it to the grid when generation can no longer cover demand[1].

With 59 MW of power and 472 MWh of storage capacity, Magliano Alpi will help balance supply and demand, manage consumption peaks and keep the northern Italian grid stable.

[1] Terna 2025 Annual Report - Reference scenarios



Caption: Ze Energy's projects in Italy - November 2026

A new step in ZE Energy's development in Italy

After Sessa Aurunca, in Central-Southern Italy, and Elena, in the South, ZE Energy is expanding and diversifying its Italian portfolio with the acquisition of the Magliano Alpi project, located in the North and sized to meet complementary flexibility needs and markets. This transaction illustrates the company's ability to source and execute acquisitions of permitted, ready-to-build projects, to which it brings its industrial expertise by integrating the entire value chain (development, engineering, construction, operation). ZE Energy is thus continuing its rollout across Europe, with the goal of reaching 1.5 GW of installed capacity by 2030.

Rocco Mauro, Head of M&A and Business Development Italy at ZE Energy, says:

"With Magliano Alpi, we are strengthening our presence in Italy through a project that can bring flexibility to the power system, as close as possible to the needs of consumers in the north of the country.
We are delighted to have acquired this project from ReFeel New Energy and would like to commend the quality and constructive spirit of our collaboration throughout this transaction.
Magliano Alpi once again illustrates our ability to grow our portfolio through a strategy of targeted acquisitions, favouring high-quality assets that complement our existing projects and help diversify our geographic footprint. We intend to continue our development in Italy on the basis of this same approach."

ABOUT ZE ENERGY

ZE Energy is a European electricity flexibility provider. Since 2020, the company has developed, financed, built and operated standalone battery storage units and hybrid solutions (photovoltaic projects combined with batteries). ZE Energy contributes to grid stability by enabling better integration of renewable generation.

Present in France, Italy and Germany, ZE Energy aims to reach 1.5 GW of capacity by 2030.

https://ze-energy.com/

ABOUT REFEEL NEW ENERGY

ReFeel New Energy is a solar PV and battery energy storage systems (BESS) platform set up in early 2022 as a joint venture between the SUSI Energy Transition Fund, a fund managed by Gresham House Europe (formerly SUSI Partners), and a highly experienced local management team with a 20-year track record as founders and managers of clean energy company ReFeel.

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